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NEWS RELEASE

RAND WORLDWIDE™ ENTERS ASIAN AUTODESK MARKET WITH NEWTON CADESIGNS PTE LTD. ACQUISITION Becomes World's Second Largest Autodesk Provider

Mississauga, Ontario, March 21, 2001 – Rand A Technology Corporation [TSE:RND], operating as RAND Worldwide, a global leader in providing knowledge-based solutions to organizations with engineering design and information technology requirements, has entered into a Letter of Intent to acquire 100% of the outstanding shares of Newton CAdesigns Pte Ltd. ("Newton CAdesigns"), making RAND Worldwide the world's second largest Autodesk provider.

Singapore-based Newton CAdesigns provides the Autodesk, Inc. ("Autodesk") suite of products and services, providing customers with customized computer-aided solutions that include training, consulting, hardware and software. In business since 1989, Newton CAdesigns has won several prestigious Autodesk dealer awards for its sales and service record, including, most recently, the Top AutoCAD Reseller in Singapore. Newton CAdesigns' fiscal 2000 revenues were approximately US\$2.5 million.

"We are extremely pleased to be able to continue to execute on our explicit goal of becoming the world's leading Autodesk solutions provider as a key component to RAND Worldwide's overall growth strategy," said Brian Semkiw, Chief Executive Officer of RAND Worldwide. "We are particularly happy to bring in Newton CAdesigns as our first Asian Autodesk partner because of their strong track record, excellent reputation and their commitment to customer service, which is shared by our entire organization."

Newton CAdesigns is the ninth Autodesk provider that RAND Worldwide has agreed to acquire since January 2000 and the first outside of North America. Together, these companies have established RAND Worldwide as the world's second largest Autodesk partner by revenue.

"We are excited to be the first Autodesk solutions provider in Asia to join RAND Worldwide's global team," said Tay Yiang Ping, Principal of Newton CAdesigns. "This will help us to provide even stronger support for our local customers and, at the same time, it provides us with the additional experience and support of the only global technology independent company in the world."

Under the proposed agreement, RAND Worldwide will acquire all of the outstanding shares of Newton CADesigns for a combination of cash and shares of RAND Worldwide. This transaction is subject to the usual closing conditions, including regulatory approval as well as completion of all documentation and due diligence.

About RAND Worldwide

RAND Worldwide is the world's leader in providing knowledge-based solutions to organizations with engineering design and information technology requirements. The Company provides design automation software solutions to companies around the globe. These solutions help our clients to become more competitive and profitable through reducing new product development costs and accelerating the time to bring new products to market. In addition to CAD software tools, RAND Worldwide also offers technical education and support, hardware, network integration, and a comprehensive list of engineering related solutions. RAND Worldwide offers companies in every industry the advantage of purchasing a total solution. RAND Worldwide employs approximately 1,400 individuals in more than 110 sales and client service centres around the globe. The RAND Worldwide corporate head office is located in Mississauga, Ontario, Canada and can be reached at 905-625-2000 or through the Internet at www.rand.com.

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